MORTGAGE OF REAL ESTATE-Offices of WILLIAMS & HENRY, ATTORNEYS AT LAW, GREENVILLE, S. C.

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, W. David Elrod, Manages, F. Elrod, and Martha A. Elrod R.M.C.

(hereinafter referred to as Mortgagor) is well and truly indebted unto

James F. Richardson

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are in corporated herein by reference, in the sum of

Eleven Thousand Six Hundred Ten and No/100----- Dollars (\$11,610.00) due and payable in the following manner: Three Hundred Eighty Five and 58/100 (\$385.58) Dollars shall be paid on August 15, 1983, and a like amount shall be paid on the same date in each succeeding month thereafter until the aforesaid indebtedness, together with accrued interest, shall be paid in full, all payments to be applied first to interest, with the balance, if any mutation with the balance at the rate of 12% per centum per annum, to be paid: Monthly until paid in full; all interest not paid when due to bear interest at same rate as principal.

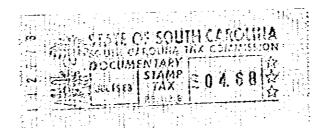
WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, the Mortgagee's heirs, successors and assigns:

ALL that certain piece, parcel, or tract of land, situate, lying, and being in the County of Greenville, State of South Carolina, and according to a plat prepared of said property by C. L. Riddle, R. L. S., April 2, 1979, and revised, September 1, 1980, having the following courses and distances, to-wit:

BEGINNING at a spike in or near the center of Harrison Bridge Road, joint corner of property now or formerly belonging to Priscilla D. Woodside and running thence, S. 019 W. 51.98 feet to an old iron pin on the edge of Harrison Bridge Road; thence continuing with the common line with the said Priscilla D. Woodside, S. 40-55 E. 1353.72 feet to an iron pin on the edge of the Colonial Pipeline Company right of way; thence running with the edge of said right of way, S. 54-36 W. 597.1 feet to a point in or near the center of Harrison Bridge Road; thence running with said road, N. 31-57 W. 35.53 feet to a point in or near the center of said road; thence continuing with said road, N. 29-06-30 W. 252.20 feet to a point in or near the center of said road; thence continuing with said road, N. 27-29 W. 379.22 feet to a point in or near the center of said road; thence continuing with said road, N. 16-54 W. 138.38 feet to a point in or near the center of said road; thence continuing with said road, N. 13-39 W. 492.05 feet to a point in or near the center of said road; thence continuing with said road, N. 1-36 W. 60 feet to a point in or near the center of said road; thence continuing with said road, N. 16-56 E. 65 feet to a point in or near the center of said road; thence continuing with said road, N. 28-58 B. 115.78 feet to a spike in or near the center of said road, the point of Beginning.

The within property is the identical property conveyed to the Mortgagors herein by the Mortgagee herein by deed of even date herewith and which said deed is being recorded simultaneously with the recording of the within mortgage.



Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or apper-taining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner: it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that is is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagor forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.